

**BORROWER CLAIMS RESERVE REPORTING**

July 2015

Reporting Categories	Effective Date	6/30/2014	12/31/2014	6/30/2015
<b>Borrower Claims Distributions</b>				
Number of Payments Made	0	0	1	0
Amount of Cash Distributed	\$0	\$0	\$37,500	\$0
<b>Return Amount Reserve</b>				
Amount Added to Trust Assets	\$0	\$0	\$0	\$0
Cash Distributed from Reserve	\$0	\$0	\$0	\$0
<b>Administrative Reserve</b>				
Cash Added to Reserve	\$3,200,000	\$0	\$0	\$1,500,000
Cash Withdrawn from Reserve	0	\$1,037,798	\$2,411,846	\$3,022,927
Cash Held on Date	\$3,200,000	\$2,164,719	\$825,071	\$1,765,706
<b>Disputed Borrower Claims</b>				
Number of Claims Resolved	1610	2397	2508	2784
Asserted Amounts of Resolved Claims	\$11,575,732,513.14	\$14,535,663,516.30	\$15,449,796,490	\$15,373,797,531
Allowed Amount of Resolved Claims	\$305,710,025.94	\$316,319,567.33	\$331,450,394	\$332,581,955
Estimated Amounts of Claims Allowed*	n/a	n/a	n/a	n/a
Estimated Amounts of Claims Not Allowed*	n/a	n/a	n/a	n/a
Number of Unresolved Claims Remaining	1420	638	525	259
Amounts of Unresolved Claims Remaining	\$3,780,581,696.66	\$914,307,973.82	\$589,325,942	\$90,852,182
Cash Distributed to Resolved Allowed Claims	\$0	\$0	\$37,500.00	\$37,500.00
Cash Released from Disputed Claims Reserve	\$0	\$0	\$0	\$0
Cash Held in Disputed Claims Reserve on Date	\$0	\$0	\$0	\$0

\* A motion was filed to estimate claims and establish the Disputed Claims Reserve, but was subsequently withdrawn. Therefore the Disputed Claims Reserve has not been funded and the estimation of claims are not available